Mathematics (Curriculum Economics, Markets and Finance)

Mockup of Partial Examination - 1.2

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Exercise 1. Given the function

$$f(x) = e^{\frac{2x}{x^2 + 3}}$$

- a) compute the natural domain and the limits at the boundary of the domain;
- b) say where f is increasing or decreasing;
- c) compute, if they exist, the maximum and minimum of f.

Exercise 2. Consider the function

$$f(x) = x^3 - x^2 - \frac{x^4}{4}.$$

- a) Say where f is positive or negative in its natural domain.
- b) Compute f'(x). Say where f is increasing and decreasing. Determine all local maximum and minimum points. Determine, if they exist, the maximum and minimum value of the function.
- c) Compute f''(x). Say where f is convex or concave.
- d) Consider f only in the interval [0,3]. Find the maximum and minimum values of f.

Exercise 3. Given the function

$$g(x) = \begin{cases} x, & if \ 1 \le x \le 2; \\ x+1, & if \ 2 < x \le 5. \end{cases}$$

a) compute a formula for the function

$$f(x) = \int_{1}^{x} g(t) dt;$$

b) say whether f is continuous in [1,5];c) say whether f is differentiable in [1,5].

Solutions follow in the next three pages. But, before having a look at the solutions, try to solve the exercises by yourselves!!

Solution of Exercise 1

a) The natural domain is \mathbb{R} . To compute the requested limits we can compute at first the limits of the exponent. By using l'Hôpital's rule or the comparison between infinites we obtain easily that

$$\lim_{x \to \pm \infty} \frac{2x}{x^2 + 3} = 0,$$

so we have

$$\lim_{x \to \pm \infty} f(x) = e^0 = 1$$

and the line y = 1 is an horizontal asymptote.

b) We have

$$f'(x) = e^{\frac{2x}{x^2+3}} \left(\frac{2x}{x^2+3}\right)' = e^{\frac{2x}{x^2+3}} \frac{2(x^2+3)-2x(2x)}{(x^2+3)^2} = e^{\frac{2x}{x^2+3}} \frac{6-2x^2}{(x^2+3)^2}$$

The function is increasing in $]-\sqrt{3}, \sqrt{3}[$, and decreasing in $]-\infty, -\sqrt{3}[$ and in $]\sqrt{3}, +\infty[$.

c) The minimum and maximum are attained at $x = -\sqrt{3}$ and $x = \sqrt{3}$, respectively and their values are

$$e^{-\sqrt{3}/3}$$
 and $e^{\sqrt{3}/3}$.

Solution of Exercise 2

a) We have

$$f(x) = -\frac{x^2}{4} (x^2 - 4x + 4) = -\frac{x^2}{4} (x - 2)^2.$$

The function is never positive and is zero when x = 0 or x = 2.

b) We have

$$f'(x) = 3x^2 - 2x - x^3 = -x(x^2 - 3x + 2).$$

We can now find where f' is positive or negative, using the traditional graph of signs.



The function is increasing in $]-\infty, 0[$ and]1, 2[, decreasing in]0, 1[and $]2, +\infty[$. There are two (local and global) maximum points, x = 0 and x = 2, a local minimum point, x = 1. There is no global minimum value, while the global maximum value is 0.

c) We have

$$f''(x) = -3x^2 + 6x - 2.$$

This second derivative is positive in

$$\left]1-\frac{\sqrt{3}}{3},\,1+\frac{\sqrt{3}}{3}\right[$$

and in this interval the function is convex. Outside it is concave.

d) If the function is restricted in the interval [0,3], the maximum and minimum exist and, as a consequence of previous calculations, we conclude that the maximum is 0 and the minimum f(3) = -9/4.

Solution of Exercise 3

a) If $x \le 2$ we have

$$\int_{1}^{x} g(t) dt = \int_{1}^{x} t dt = \left[\frac{t^{2}}{2}\right]_{1}^{x} = \frac{x^{2}}{2} - \frac{1}{2}$$

If x > 2 we have

$$int_1^x g(t) dt = \int_1^2 t \, dt + int_2^x (t+1) dt = \left[\frac{t^2}{2}\right]_1^2 + \left[\frac{t^2}{2} + t\right]_2^x = \frac{x^2}{2} + x - \frac{5}{2}.$$

In summary

$$f(x) = \begin{cases} \frac{x^2}{2} - \frac{1}{2}, & \text{if } 1 \le x \le 2; \\ \frac{x^2}{2} + x - \frac{5}{2}, & \text{if } 2 < x \le 5. \end{cases}$$

b) It is easy to see that

$$\lim_{x \to 2^{-}} f(x) = \lim_{x \to 2^{+}} f(x) = f(2) = \frac{3}{2},$$

so f is continuous everywhere.

c) We have

$$f'(x) = \begin{cases} x, & \text{if } 1 \le x < 2; \\ x+1, & \text{if } 2 < x \le 5. \end{cases}$$

As

$$\lim_{x \to 2^{-}} f'(x) = 2 \neq \lim_{x \to 2^{+}} f'(x) = 3,$$

the function is not differentiable at 2.